## **Alliance Property Systems**

## Estoppel Procedures Effective July 1, 2017 ver

718.116(8) / 720.30851

All requestors of estoppels are encouraged to call Shelly @ 954.745.7564 considering accounts may be delinquent or become delinquent – delinquent accounts requiring an additional fee of \$150 before a file is opened.

Check payable to: Alliance Property Systems

& mailed or couriered, along with questionnaire to-(estoppels & checks can be mailed to our pob)

8751 W. Broward Blvd. Suite 400 Plantation, FL 33324 954.745.7564 Shelly

954.745.7559 Leigh

No personal checks permitted.

The estoppel fee may not exceed \$250 if no delinquent\* amounts are owed to the association.

-Alliance's fee is \$250. Estoppels must be delivered within 10 business days (formerly 15 calendar days).

An additional charge of \$100 may be charged for a **rush** estoppel request meaning the estoppel must be issued within 3 BUSINESS days.

-Alliance's rush estoppel fee is \$100.

An additional \$150 may be charged if the account is delinquent.

-Alliance's fee for an account that is delinquent\* is \$150.

\*Delinquency is determined on the day the estoppel is being delivered meaning an estoppel request on let's say the 5<sup>th</sup> of the month is likely to become an estoppel request for a delinquent account if the account becomes delinquent after the 10<sup>th</sup> of a month which then will require an additional \$150 before an estoppel can be administered & delivered.

These policies are consistent with Florida law. The timing of an estoppel request, the announcement of fees associated with an account that one day is current & the next day becomes delinquent are fluid conditions which we have no control over but are dictated by Florida law which compels everyone to comply with.

## Summary –

\$250 estoppel fee for 10 BUSINESS day delivery.

- + \$100 if 3 business day rush requested.
- + \$150 if account is delinquent on delivery date of estoppel. \$500